

Certification of Taxable Value

SECTION I

Year: 2007
County: Broward
Principal Authority: Lauderdale Lakes

FOR DOR USE ONLY
City:
TA:
Levy:

DR-420
R. 08/07

Taxing Authority: Lauderdale Lakes

- (1) Current Year Taxable Value of Real Property for Operating Purposes \$ 1,263,831,540
(2) Current Year Taxable Value of Personal Property for Operating Purposes \$ 89,862,884
(3) Current Year Taxable Value of Centrally Assessed Property for Operating Purposes \$ 0
(4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3) = (4) \$ 1,353,694,434
(5) Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations + Total Tangible Personal Property Taxable Value In Excess of 115% of the Previous Year's Total Tangible Personal Property Taxable Value - Deletions) \$ 14,889,029
(6) Current Year Adjusted Taxable Value (4) - (5) \$ 1,338,805,406
(7) Prior Year FINAL Gross Taxable Value (From Prior Year Applicable Form DR-403 Series) \$ 1,130,481,984
(8) Enter number of Tax Increment Value Worksheets (DR-420TIF) attached (if none, enter 0) 1

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at Fort Lauderdale, Florida, this 1st day of July, 2007 (Month, and Year) Signature of Property Appraiser

SECTION II

TAXING AUTHORITY: If this portion of the form is not completed in FULL your Authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is inapplicable, enter N/A or -0-

- (9) Prior Year Operating Millage Levy \$ 6.4007 per \$1,000 (9)
(10) Prior Year Ad Valorem Proceeds (7) x (8) \$ 7,235,876 (10)
(11) Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value: Sum of either line (3)c or (4)a for all DR-420TIF forms \$ 709,715 (11)
(12) Adjusted Prior Year Ad Valorem Proceeds (10) - (11) \$ 6,526,161 (12)
(13) Dedicated Increment Value, if any: Sum of either line (3)b or (4)e for all DR-420TIF forms \$ 137,139,370 (13)
(14) Adjusted Current Year Taxable Value (8) - (13) \$ 1,201,666,035 (14)
(15) Current Year Rolled-Back Rate (12) divided by (14) \$ 5.4309 per \$1,000 (15)
(16) Current Year Proposed Operating Millage Rate \$ 6.4007 per \$1,000 (16)
(17) Check TYPE of Principal Authority (check one)
[] County [] Independent Sp. Dist.
[X] Municipality [] Water Man. District
(18) Check Applicable Taxing Authority (check one)
[X] Principal Authority [] Dep. Spec. Dist. [] MSTU
(19) Is millage levied in more than one county? (check one)
[] Yes [X] No

- (20) Current Millage Levy for Voted Debt Service \$.6053 per \$1,000 (20)
(21) Current Millage Levy for Other Voted Millage \$ None per \$1,000 (21)

- (22) Enter the Total Adjusted Prior Year Ad Valorem Proceeds of ALL Dependent Special Districts and MSTUs levying a millage. (The sum of Line (12) from each District's and MSTU's Form DR-420) \$ 0 (22)
(23) Total Adjusted Prior Year Ad Valorem Proceeds: (12) + (22) \$ 6,526,161 (23)
(24) The Current Year Aggregate Rolled-Back Rate: (23) divided by (14) \$ 5.4309 per \$1,000 (24)
(25) Current Year Aggregate Rolled-Back Taxes (4) x (24) \$ 7,351,779 (25)
(26) Enter Total of all non-voted Ad Valorem Taxes proposed to be levied by the Principal Taxing Authority, all Dependent Districts, and MSTUs if any. Sum of line (16) x line (4) from all Form DR-420s \$ 8,664,592 (26)
(27) Current Year Proposed Aggregate Millage Rate: (26) divided by (4) \$ 6.4007 per \$1,000 (27)
(28) Current Year Proposed Rate as a Percent Change of Rolled-Back Rate: [(Line 27 divided by Line 24) - 1.00] x 100 17.86 % (28)

Date, Time and Place of the First Public Budget Hearing: September 12, 2007 at 6:00 P.M. at Commission Chambers, City Hall, 4300 NW 36th Street, Lauderdale Lakes, Florida 33319

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief. FURTHER, I certify that all millages comply with the provisions of Section 200.185 and 200.071 or 200.081, F.S. WITNESS my hand and official signature at

Lauderdale Lakes, Florida, this the 27th day of July, 2007 (Month, and Year) Signature and Title of Chief Administrative Officer
4300 NW 36th Street Mailing Address

4300 NW 36th Street, Lauderdale Lakes, FL Address of Physical Location
Larry Tibbs, Finance Director Name of Contact Person

Lauderdale Lakes Florida 33319 City State Zip

954-535-2713 954-535-1892 Phone # Fax #

TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF
N. 06/07

SECTION I

Year: 2007
County: Broward
Principal Authority: City of Lauderdale Lakes
Taxing Authority: City of Lauderdale Lakes

Community Redevelopment Area: Lauderdale Lakes

(1) Tax Increment Value in Current Year \$ 137,139,370 (1)
(2) Tax Increment Value in Previous Year \$ 110,880,810 (2)

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at

Fort Lauderdale, Florida, this the 1st day of July, 2007 (Month, and Year).

Signature of Property Appraiser

SECTION II

To be completed by taxing authority. Please complete either line (3) or line (4) as applicable. Do NOT complete both.

(3) If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the "tax increment value":

(3)a Enter the proportion on which the payment is based. If the payment is equal to the full millage times the increment value, enter 100% 100 % (3)a
(3)b Dedicated Increment Value (3)a x (1) \$ 137,139,370 (3)b
(3)c Amount of Payment to Redevelopment Trust Fund in Previous Year \$ 709,715 (3)c

(4) If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the "tax increment value":

(4)a Amount of Payment to Redevelopment Trust Fund in Previous Year \$ (4)a
(4)b Prior Year Operating Millage Levy Form DR-420, line (9) \$ per \$1000 (4)b
(4)c Taxes Levied on Previous Year Tax Increment Value (2) x (4)b divided by 1000 \$ (4)c
(4)d Previous Year Payment as Proportion of Taxes Levied on Increment Value (4)a divided by (4)c % (4)d
(4)e Dedicated Increment Value (4)d x (1) \$ (4)e

I do hereby certify the calculations, millages and rates shown herein to be correct to the best of my knowledge and belief, WITNESS my hand and official signature at Lauderdale Lakes, Florida, this the 27th day of July, 2007 (Month, and Year).

Signature and Title of Chief Administrative Officer

4300 NW 36 Street, Lauderdale Lakes, FL
Address of Physical Location

4300 NW 36th Street
Mailing Address

Larry Tibbs, Finance Director
Name of Contact Person

Lauderdale Lakes Florida 33319
City State Zip

954-535-2713 954-535-1897
Phone # Fax #

SEE INSTRUCTIONS ON REVERSE SIDE